

FORM NO. MGT - 9

EXTRACT OF ANNUAL RETURN

As on March 31, 2019

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

i	CIN	L27102OR1982PLC001091
ii	Registration Date	July 31, 1982
iii	Name of the Company	Tata Sponge Iron Limited
iv	Category / Sub-Category of the Company	Public listed Company having share capital
v	Address of the Registered office and contact details	Post – Joda, Dist – Keonjhar, Odisha – 758 034 Tel No. 06767 – 278122 Fax No. 06767 – 278159 E-mail : investorcell@tatasponge.com Website : www.tatasponge.com
vi	Whether listed company (Yes / No)	Yes
vii	Name, Address and Contact details of Registrar and Transfer Agent, if any	TSR Darashaw Limited 6-10 Haji Moosa Patrawala Industrial House 20, Dr. E. Moses Road Near Famous Studio Mahalaxmi Mumbai – 400 011 Tel No.: 022 66568484 Fax No.: 022 66568494 E-mail : csg-unit@tsrdarashaw.com Website : www.tsrdarashaw.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated.

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Sponge Iron	72031000	94.63%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name of the Company	Address	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Tata Steel Limited	Bombay House, 24 – Homi Mody Street, Fort, Mumbai – 400001	L27100MH1907PLC000260	Holding	54.50%	2(46)
2	TSIL Energy Limited	Tata Sponge Administrative Building, Bileipada, P.O. - Baneikala, Joda, Odisha – 758038	U40109OR2012PLC016232	Subsidiary	100%	2(87)(ii)

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

(i) Category-wise shareholding

Category of Shareholders	No. of Shares held at the beginning of the year as on April 01, 2018				No. of Shares held at the end of the year as on March 31, 2019				% Change during the year
	Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares	
A. Promoters and Promoter Group									
(1) Indian									
(a) Individuals / Hindu Undivided Family	0	0	0	0.00	0	0	0	0.00	0.00
(b) Central Government / State Governments(s)	0	0	0	0.00	0	0	0	0.00	0.00
(c) Bodies Corporate	83,93,554	0	83,93,554	54.50	83,93,554	0	83,93,554	54.50	0.00
(d) Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
(e) Any Other	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total (A) (1)	83,93,554	0	83,93,554	54.50	83,93,554	0	83,93,554	54.50	0.00
(2) Foreign									
(a) Individuals (Non-Resident Individuals / Foreign Individuals)	0	0	0	0.00	0	0	0	0.00	0.00
(b) Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
(c) Institutions	0	0	0	0.00	0	0	0	0.00	0.00
(d) Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
(e) Any Other	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total (A) (2)	0	0	0	0.00	0	0	0	0.00	0.00
Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	83,93,554	0	83,93,554	54.50	83,93,554	0	83,93,554	54.50	0.00
(B) Public Shareholding									
(1) Institutions									
(a) Mutual Funds / UTI	8,250	3,000	11,250	0.07	2,63,383	1,550	2,64,933	1.72	1.65
(b) Financial Institutions / Banks	21,324	5,200	26,524	0.17	46,410	5,200	51,610	0.34	0.16
(c) Central Government / State Governments(s)	0	0	0	0.00	0	0	0	0.00	0.00
(d) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(e) Insurance Companies	1,00,900	0	1,00,900	0.66	1,00,000	0	1,00,000	0.65	(0.01)
(f) Foreign Institutional Investors	0	0	0	0.00	0	0	0	0.00	0.00
(g) Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0.00	0.00
(h) Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
(i) Any Other (specify)									
Foreign Portfolio Investors (Corp.)	13,42,226	0	13,42,226	8.72	5,33,026	0	5,33,026	3.46	(5.25)
Sub-Total (B) (1)	14,72,700	8,200	14,80,900	9.62	9,42,819	6,750	9,49,569	6.17	(3.45)
(2) Non-Institutions									
(a) Bodies Corporate	5,60,024	7,100	5,67,124	3.68	6,27,975	7,600	6,35,575	4.13	0.44
(b) Individuals -									
(i) Individual shareholders holding nominal share capital upto ₹1 lakh	34,45,212	6,63,682	41,08,894	26.68	39,46,757	5,76,742	45,23,499	29.37	2.69
(ii) Individual shareholders holding nominal share capital in excess of ₹1 lakh	6,89,750	0	6,89,750	4.48	7,18,588	0	7,18,588	4.67	0.19
(c) Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
(d) Any Other									
(i) NBFCs registered with RBI	236	0	236	0.00	2,442	0	2,442	0.02	0.01
(ii) Trust	3,700	0	3,700	0.02	3,850	0	3,850	0.03	0.00
(iii) IEPF	1,55,842	0	1,55,842	1.01	1,72,923	0	1,72,923	1.12	0.11
Sub-total (B) (2)	48,54,764	6,70,782	55,25,546	35.88	54,72,535	5,84,342	60,56,877	39.33	3.45
Total Public Shareholding (B) = (B)(1)+(B)(2)	63,27,464	6,78,982	70,06,446	45.50	64,15,354	5,91,092	70,06,446	45.50	0.00
TOTAL (A)+(B)	1,47,21,018	6,78,982	1,54,00,000	100.00	1,48,08,908	5,91,092	1,54,00,000	100.00	0.00
(C) Shares held by Custodians and against which Depository Receipts have been issued	0	0	0	0	0	0	0	0	0
GRAND TOTAL (A)+(B)+(C)	1,47,21,018	6,78,982	1,54,00,000	100.00	1,48,08,908	5,91,092	1,54,00,000	100.00	0.00

(ii) Shareholding of Promoters (including Promoter Group):

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year as on April 1, 2018			Shareholding at the end of the year as on March 31, 2019			% change in shareholding during the year
		No. of shares	% of total shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of shares	% of total shares of the Company	% of total Shares Pledged/ encumbered to total shares	
1	Tata Steel Limited	83,93,554	54.50	0	83,93,554	54.50	0	0
	Total	83,93,554	54.50	0	83,93,554	54.50	0	0

(iii) Change in Promoters' (including Promoter Group) Shareholding (please specify, if there is no change)

There was no change in the Promoters' Shareholding during the financial year ended March 31, 2019. The shareholding of promoters is same as mentioned above in the shareholding pattern.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and holders of GDRs and ADRs)

Sl. No.	Name of the Shareholder	No. of Shares at the beginning of the year	% of total shares of the company at the beginning of the year	Cumulative Shares during the year	% of total shares of the company during the year
1	Reliance Capital Trustee Co. Ltd. - A/C Reliance Tax Saver (Elss) Fund				
	At the beginning of the year	0	0.00	0	0.00
	Bought during the year	2,53,383	1.65	2,53,383	1.65
	Sold during the year	0	0.00	2,53,383	1.65
	At the end of the year	2,53,383	1.65	2,53,383	1.65
2	Investor Education And Protection Fund Authority, Ministry of Corporate Affairs				
	At the beginning of the year	1,55,842	1.01	1,55,842	1.01
	Bought during the year	17,081	0.11	1,72,923	1.12
	Sold during the year	0	0.00	1,72,923	1.12
	At the end of the year	1,72,923	1.12	1,72,923	1.12
3	Government of the Province of Alberta Managed by Comgest S.A				
	At the beginning of the year	0	0.00	0	0.00
	Bought during the year	1,44,700	0.94	1,44,700	0.94
	Sold during the year	0	0.00	1,44,700	0.94
	At the end of the year	1,44,700	0.94	1,44,700	0.94
4	LSV Emerging Markets Small Cap Equity Fund, LP				
	At the beginning of the year	0	0.00	0	0.00
	Bought during the year	1,17,300	0.76	1,17,300	0.76
	Sold during the year	0	0.00	1,17,300	0.76
	At the end of the year	1,17,300	0.76	1,17,300	0.76
5	General Insurance Corporation of India				
	At the beginning of the year	1,00,000	0.65	1,00,000	0.65
	Bought during the year	0	0.00	1,00,000	0.65
	Sold during the year	0	0.00	1,00,000	0.65
	At the end of the year	1,00,000	0.65	1,00,000	0.65
6	Sanjeev Vinodchandra Parekh				
	At the beginning of the year	82,564	0.54	82,564	0.54
	Bought during the year	34,000	0.22	1,16,564	0.76
	Sold during the year	(17,000)	(0.11)	99,564	0.65

TATA SPONGE IRON LIMITED

Sl. No.	Name of the Shareholder	No. of Shares at the beginning of the year	% of total shares of the company at the beginning of the year	Cumulative Shares during the year	% of total shares of the company during the year
	At the end of the year	99,564	0.65	99,564	0.65
7	Ajai Hari Dalmia				
	At the beginning of the year	87,833	0.57	87,833	0.57
	Bought during the year	0	0.00	87,833	0.57
	Sold during the year	(9,600)	(0.06)	78,233	0.51
	At the end of the year	78,233	0.51	78,233	0.51
8	Emerging Markets Core Equity Portfolio (the Portfolio) of DFA Investment Dimensions Group Inc. (DFAIDG)				
	At the beginning of the year	66,921	0.43	66,921	0.43
	Bought during the year	0	0.00	66,921	0.43
	Sold during the year	(3,075)	(0.02)	63,846	0.41
	At the end of the year	63,846	0.41	63,846	0.41
9	Vikram Singh Mauli Singh Negi				
	At the beginning of the year	41,913	0.27	41,913	0.27
	Bought during the year	34,721	0.23	76,634	0.50
	Sold during the year	(22,668)	(0.15)	53,966	0.35
	At the end of the year	53,966	0.35	53,966	0.35
10	Brij Bhushan Agarwal				
	At the beginning of the year	12,700	0.08	12,700	0.08
	Bought during the year	37,800	0.25	50,500	0.33
	Sold during the year	0	0.00	50,500	0.33
	At the end of the year	50,500	0.33	50,500	0.33
11	HSBC Global Investment Funds - Asia Ex Japan Equity Smaller Companies				
	At the beginning of the year	6,01,289	3.90	6,01,289	3.90
	Bought during the year	0	0.00	6,01,289	3.90
	Sold during the year	(6,01,289)	(3.90)	0	0.00
	At the end of the year	0	0.00	0	0.00
12	Ajo Emerging Markets Small-Cap Master Fund, Ltd.				
	At the beginning of the year	1,16,133	0.75	1,16,133	0.75
	Bought during the year	99,718	0.65	2,15,851	1.40
	Sold during the year	(2,15,851)	(1.40)	0	0.00
	At the end of the year	1,16,133	0.75	0	0.00
13	Missouri Local Government Employees Retirement System				
	At the beginning of the year	62,416	0.41	62,416	0.41
	Bought during the year	69,541	0.45	1,31,957	0.86
	Sold during the year	(1,31,957)	(0.86)	0	0.00
	At the end of the year	62,416	0.41	0	0.00
14	Dolly Khanna				
	At the beginning of the year	50,830	0.33	50,830	0.33
	Bought during the year	64,841	0.42	1,15,671	0.75
	Sold during the year	(1,15,671)	(0.75)	0	0.00
	At the end of the year	50,830	0.33	0	0.00
15	Morgan Stanley (France) S.A.				
	At the beginning of the year	47,612	0.31	47,612	0.31
	Bought during the year	76,690	0.50	1,24,302	0.81
	Sold during the year	(1,24,302)	(0.81)	0	0.00
	At the end of the year	47,612	0.31	0	0.00

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Name of Directors/ Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Directors ¹	-	-	-	-
2	Key Managerial Personnel ³				
	Mr. S. K. Mishra (CFO)	50	Refer Note below ²	50	Refer Note below ²

Note:

¹ None of the Directors of the Company held shares of the Company during the year.

² This is less than 0.01% of the total shares of the Company.

³ Mr. Sanjay Kasture, Chief Risk & Compliance Officer and Company Secretary, held no shares of the Company during the year.

V. INDEBTEDNESS

There were no Loans (Secured and Unsecured) and Deposits existing during the financial year ended March 31, 2019.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Mr. S. K. Pattnaik Managing Director
1	Gross salary	(₹ in lakhs)
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	110.16
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	4.94
	(c) Profits in lieu of salary under Section 17(3) Income-tax Act, 1961	-
2	Stock Option	-
3	Sweat Equity	-
4	Commission	-
	• As % of profit	-
	• Others	72.90
	(i) Retirals	31.29
	(ii) LTIP	133.49
	Total (A)	352.78

B. Remuneration to other directors:

1. Independent Directors

Sl. No.	Particulars of Remuneration	Name of Director						Total amount
		Mr. D. K. Banerjee	Mr. P. C. Parakh	Mr. Manoj T. Thomas	Dr. Omkar Nath Mohanty	Dr. Sougata Ray*	Mr. Krishnavi S. Dutt*	
1.	Fee for attending Board/ Committee meetings	3.95	4.10	3.90	4.10	0.85	0.70	17.60
2.	Commission	6.12	7.82	7.14	6.12	2.04	1.36	30.60
3.	Others, please specify	-	-	-	-	-	-	-
	Total (B)(1)	10.07	11.92	11.04	10.22	2.89	2.06	48.20

2. Other Non - Executive Directors

Sl. No.	Particulars of Remuneration	Name of Director							Total amount
		Mr. T.V. Narendran* [®]	Mr. A. M. Misra* [®]	Mr. Koushik Chatterjee* [®]	Mr. Ashish Anupam* [®]	Mr. Bimlendra Jha* [®]	Mr. R. Ranganath* [®]	Mrs. Meena Lal* [®]	
1.	Fee for attending Board/Committee meetings	-	3.25	-	-	-	-	-	3.25
2.	Commission	-	8.50	-	-	-	-	-	8.50
3.	Others, please specify	-	-	-	-	-	-	-	-
	Total (B)(2)	-	11.75	-	-	-	-	-	11.75
	Total (B) = (B)(1) + (B)(2)								59.95

*For the part of the year

[®]In line with the internal guidelines of the Company, no payment is made towards commission to the Non-executive Directors of the Company, who are in full-time employment with any other Tata company.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		Total amount
		Mr. S. K. Mishra Chief Financial Officer	Mr. Sanjay Kasture Chief Risk & Compliance Officer and Company Secretary	
1	Gross Salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	26.83	15.40	42.23
	(b) Value of perquisites under Section 17(2) of the Income Tax Act, 1961	4.99	2.77	7.76
	(c) Profit in lieu of salary under Section 17(3) of the Income Tax Act, 1961	-	-	-
2	Stock Options	NA	NA	NA
3	Sweat Equity	NA	NA	NA
4	Commission			
	- As % of profit			
	- Others (Performance pay)	24.45	9.08	33.53
5	Others			
	i) Retirals	5.50	0.99	6.49
	ii) Leave & Gratuity	6.61	0.69	7.30
	Total (C)	68.38	28.93	97.31

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

There were no penalties/ punishments/ compounding of offences for the financial year ended March 31, 2019.

Mumbai
April 18, 2019

Sanjay Kumar Pattnaik
Managing Director

DIN: 00256832

Sanjay Kasture
Chief Risk & Compliance Officer and
Company Secretary
ACS: 24429