



TSIL/SE/2018-19/52

July 02, 2019

**The Secretary, Listing Department  
BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**The Manager – Listing Department  
National Stock Exchange of India Ltd**  
“Exchange Plaza”, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra  
(East), Mumbai 400 051

Scrip Code: 513010

Symbol: TATASPONGE

Dear Sir/ Madam,

**Sub: Subscription of equity shares by Tata Steel Limited (“Promoter”) in the ongoing rights issue of Tata Sponge Iron Limited (“Company”, and such issue, the “Rights Issue”)**

This is in connection with the ongoing Rights Issue of our Company.

Pursuant to circular no. NSE/CML/2019/11 issued by the National Stock Exchange of India Limited and circular no. LIST/COMP/01/2019-20 issued by BSE Limited, both dated April 2, 2019, and further to our communication to the stock exchanges dated June 25, 2019, in relation to the closure of the trading window, we confirm, that our Promoter i.e. Tata Steel Limited has undertaken that (i) it will subscribe to the full extent of the aggregate rights entitlement of the Promoter in the Rights Issue; (ii) it will acquire any additional rights equity shares; and (iii) in the event of undersubscription in the Rights Issue, it will subscribe to such additional rights equity shares offered in the Rights Issue as may be required to ensure that the aggregate subscription in the Rights Issue shall be at least but not more than 90% of the rights equity shares offered in the Rights Issue.

Accordingly, our Promoter has undertaken that it will participate in the Rights Issue to the extent of 90% of the Rights Issue size, i.e., up to Rs.1,48,500 lakhs.

This is for your information and records.

Yours faithfully

**For Tata Sponge Iron Limited**

**Sanjay Kasture  
Chief Risk & Compliance Officer  
and Company Secretary**

**TATA Sponge Iron Limited**

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**CIN: L27102OR1982PLC001091**