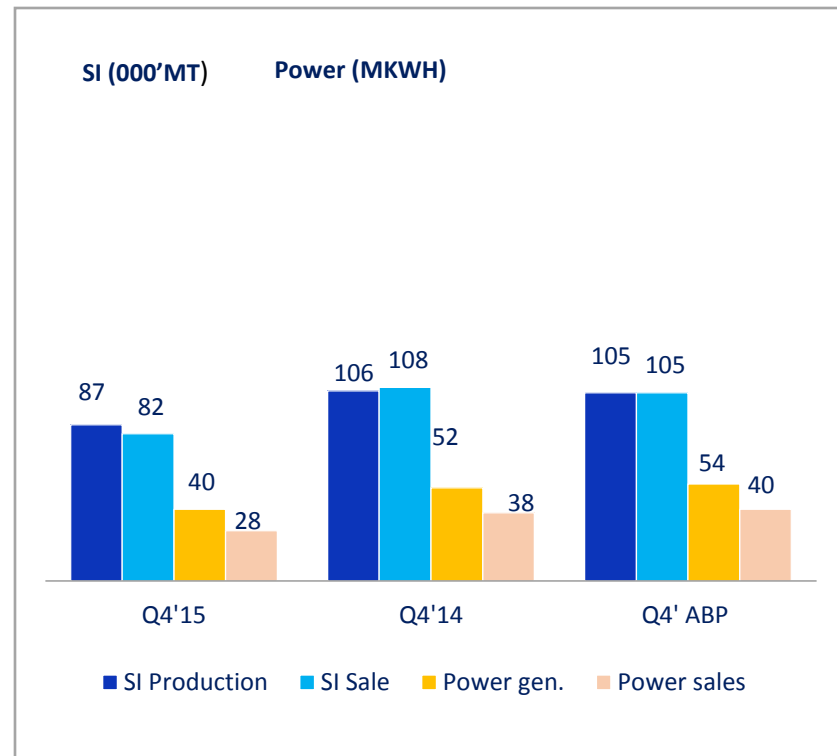
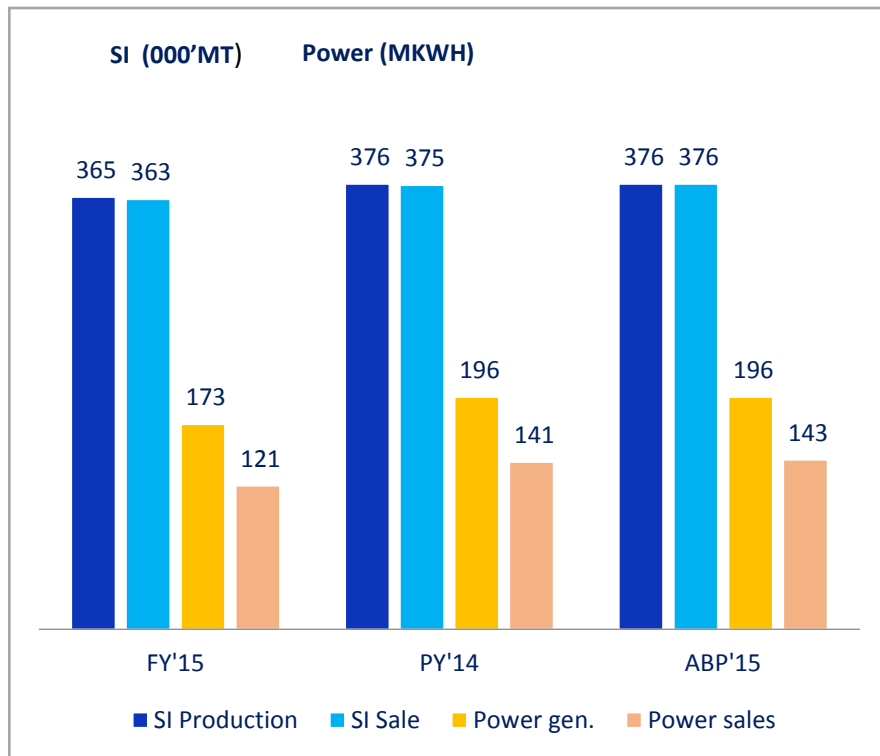


Financial Performance – Q4'15 & FY' 15

Production and sale



Profitability statement



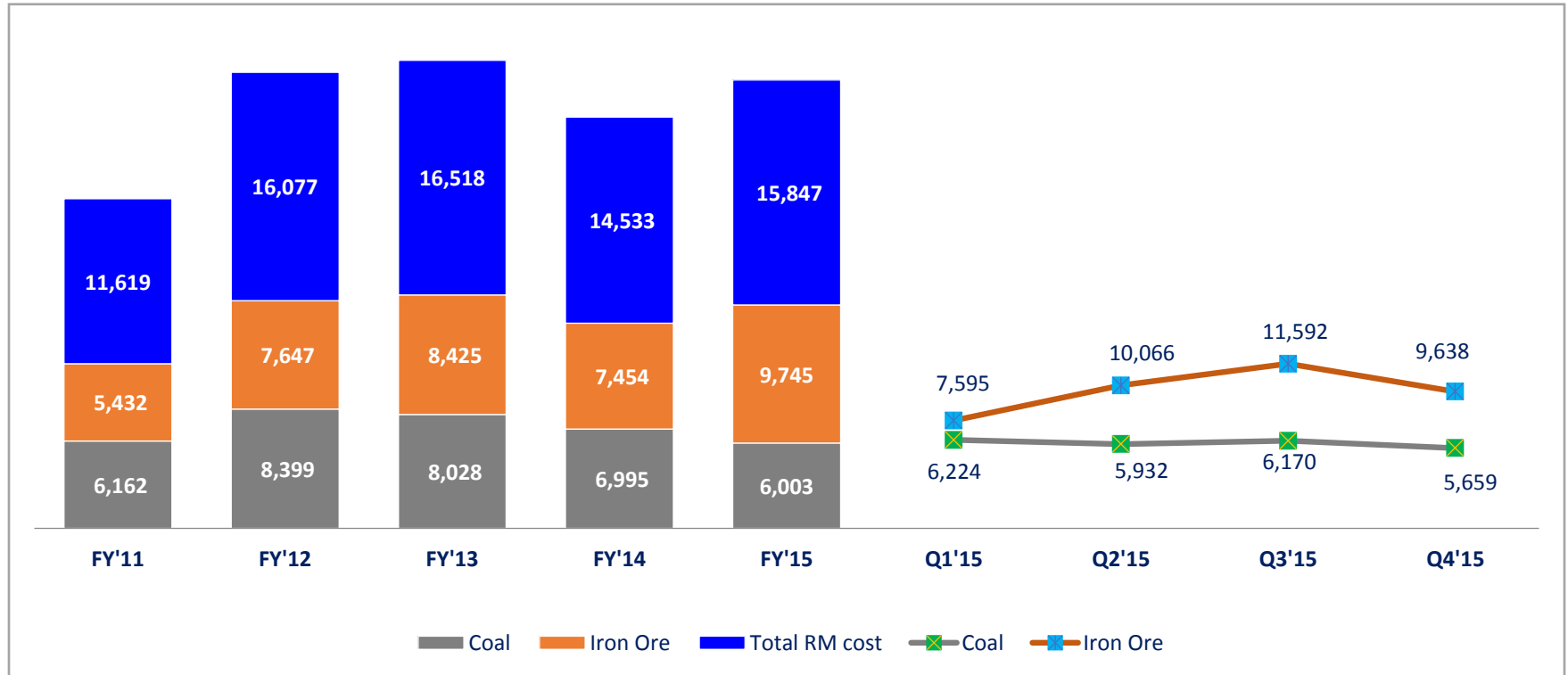
Rs Crore

Performance Elements	Q4	FY'15	PY FY'14
Sale of Sponge Iron	149	719	718
Sale of power	10	47	45
Other operating income	1	24	20
Other income	23	55	35
Total income	183	845	818
Cost of materials consumed	135	579	547
Changes in invent. of finished goods	(10)	(5)	(2)
Employee benefits expense	12	35	27
Finance costs	1	5	13
Depreciation	4	13	18
Other expenses	26	82	65
Total expenditure	168	709	668
Profit Before Tax	15	136	150
Expenses on Taxes	6	44	49
Profit After Tax	9	92	101
EPS (Rs/per share)	5.56	59.67	65.69

Raw materials cost trend



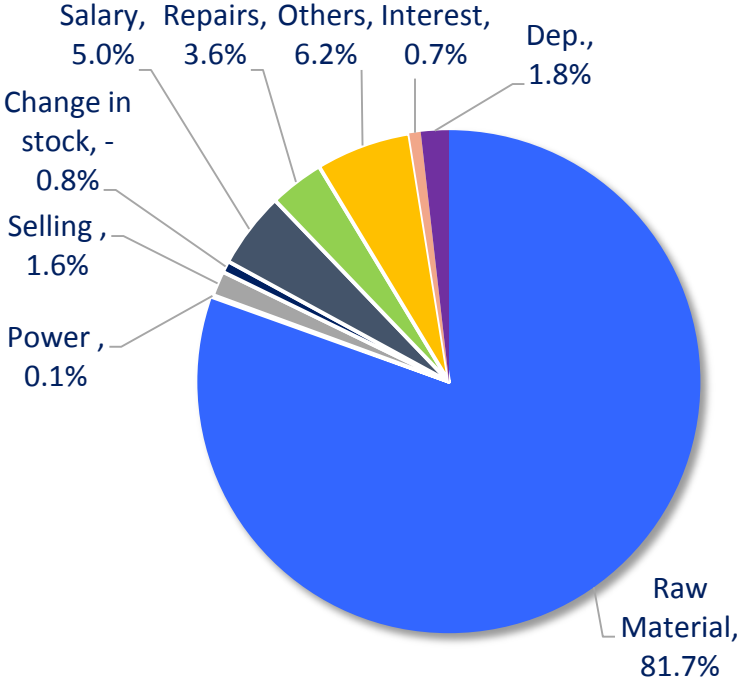
Rs./T of DRI



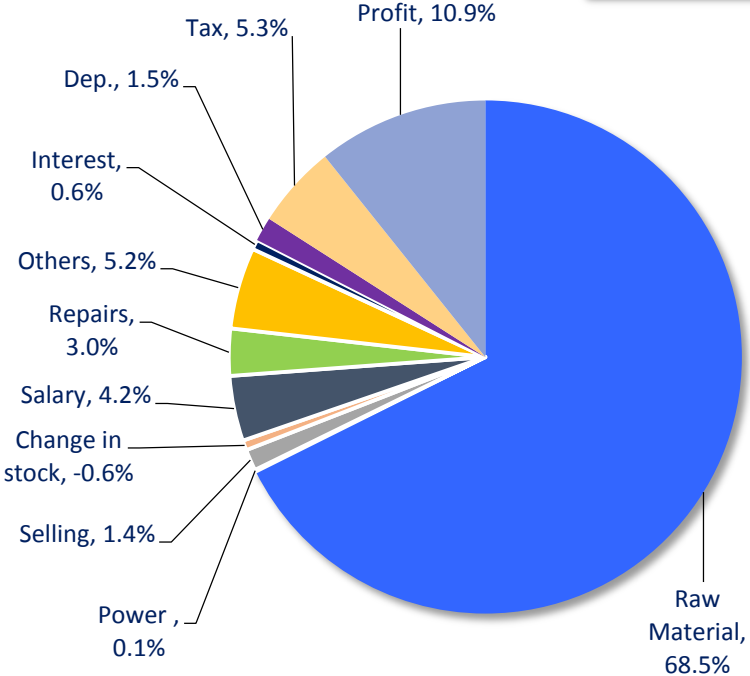
Cost and revenue distribution



COST



REVENUE



THANKS

End of Presentation